

Virginia Housing Trust Fund Input

We are holding a series of six input sessions around the state and listening to comments and suggestions from participants. In order to help ensure that we capture all participants' suggestions, please complete the following questions (the same ones posed during the input session) and leave it as you exit. If you would like more time to consider, please mail to Shea Hollifield at the address on the back. Thank you!

1. Do you think the 80 percent of the fund targeted to low-interest loans should be prioritized among the eligible options? If so, how? Please number in priority order

- _____ Affordable rental housing (new construction, rehab, repair, acquisition)
- _____ Down payment and closing cost assistance for homebuyers
- _____ Short, medium and long term loans to reduce the cost of homeownership and rental housing

2. Loans are to be flexible – what does that mean to you? What kind of lending tools would be most helpful?
3. How should interest rates for loans be determined? Should there be a minimum and maximum?
4. How should we maximize leveraging?
5. Should there limits on loan amounts? If so, what?
6. The budget language allows for up to 20 percent of the fund to be used for targeted efforts to reduce homelessness. Should we use up to the full 20 percent or should a lower percent of funds be targeted for these efforts?

7. Do o you think the funds targeted for efforts to reduce homelessness should be prioritized among the eligible options? If so, how? Please number in priority order

____ Temporary rental assistance, not to exceed one year
____ Housing stabilization services in permanent supportive housing
____ Mortgage foreclosure counseling targeted at high foreclosure localities
____ Predevelopment assistance for long term housing options for the homeless

8. What should be included in housing stabilization services in permanent supportive housing?

9. What kind of application system should be used - open submission, quarterly deadlines, one round – other ideas?

10. What should be included in the selection/scoring system?

11. Are there other issues or suggestions you would like to share

12. Date and location of the input session you attended.

If you have other input you would like to share, please direct comments by August 31 to:

Shea Hollifield
Virginia Department of Housing and Community Development
600 East Main Street, Suite 300
Richmond, VA 23219

shea.hollifield@dhcd.virginia.gov